



Tax Calculation Supplementary – Corporations (2025 and later tax years)

Use this schedule if any of the following apply to your corporation during the tax year:

- it had a permanent establishment in more than one jurisdiction
(corporations that have no taxable income should only fill out columns A, B, and D in Part 1)
- it is claiming provincial or territorial tax credits or rebates (see Part 2)
- it has to pay taxes, other than income tax, for Newfoundland and Labrador or Ontario (see Part 2)

All legislative references are to the Income Tax Regulations.

For more information, see Guide T4012, T2 Corporation – Income Tax Guide.

For the regulation number to be entered in field 100 of Part 1 on page 2, see the chart below.

Regulation	Type of corporation	Type of entry in column B	Type of entry in column D
402	Corporations not specified below	Salaries and wages	Gross revenue
403	Insurance corporations	No entry required	Net premiums
404	Banks	Salaries and wages	Amount of loans and deposits
404.1	Federal credit unions	Salaries and wages	Amount of loans and deposits
405	Trust and loan corporations	No entry required	Gross revenue
406(1) (Note 1)	Railway corporations	Equated track miles/kilometres	Gross ton miles/kilometres
406(2) (Note 1)	Railway corporations (Note 2)	The method of allocation depends on the business line – see the Regulations.	
407	Airline corporations	Capital cost of fixed assets (Note 3)	Revenue plane miles/kilometres (Note 4)
408	Grain elevator operators	Salaries and wages	Bushels of grain received
409	Bus and truck operators	Salaries and wages	Miles/kilometres driven
410 (Note 5)	Ship operators	Salaries and wages (Note 6)	Port-call-tonnage
411	Pipeline operators	Salaries and wages	Miles/kilometres of pipeline
412	Divided businesses	The method of allocation depends on the business line – see the Regulations.	
413	Non-resident corporations	The method of allocation depends on the business line – see the Regulations.	

Note 1: Include the subsection (with brackets) when entering this regulation on line 100 in Part 1 of this Schedule.

Note 2: Operating an airline service, ships, hotels, or receiving substantial revenues from petroleum or natural gas royalties.

Note 3: Exclude aircraft.

Note 4: Exclude miles/kilometres flown over the territorial waters of Canada.

Note 5: In Part 1, instead of taxable income, use the excess of taxable income over allocable income for the calculation in column C and the allocable income for the calculation in column E.

Note 6: Only where taxable income exceeds allocable income.

Tax Calculation Supplementary – Corporations (2025 and later tax years)

Schedule 5
Code 2502
Protected B
when completed

Corporation's name	Business number	Tax year-end Year Month Day
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Part 1 – Allocation of taxable income

100 Enter the regulation that applies (402 to 413) from page 1.

A Jurisdiction (tick yes if your corporation had a permanent establishment in the jurisdiction during the tax year) Note 1	B Total salaries and wages paid in jurisdiction	C B multiplied by taxable income, divided by G	D Gross revenue attributable to jurisdiction	E D multiplied by taxable income, divided by H	F Allocation of taxable income (C plus E, multiplied by 1/2) Note 2 (where either G or H is nil, do not multiply by 1/2)
Newfoundland and Labrador 003 Yes ☐	103		143		
Newfoundland and Labrador Offshore 004 Yes ☐	104		144		
Prince Edward Island 005 Yes ☐	105		145		
Nova Scotia 007 Yes ☐	107		147		
Nova Scotia Offshore 008 Yes ☐	108		148		
New Brunswick 009 Yes ☐	109		149		
Quebec 011 Yes ☐	111		151		
Ontario 013 Yes ☐	113		153		
Manitoba 015 Yes ☐	115		155		
Saskatchewan 017 Yes ☐	117		157		
Alberta 019 Yes ☐	119		159		
British Columbia 021 Yes ☐	121		161		
Yukon 023 Yes ☐	123		163		
Northwest Territories 025 Yes ☐	125		165		
Nunavut 026 Yes ☐	126		166		
Outside Canada 027 Yes ☐	127		167		
Total	129	G	169	H	

Note 1: **Permanent establishment** is defined in subsection 400(2).

Note 2: For corporations other than those described under section 402, use the appropriate calculation described in the Regulations to allocate taxable income.

Notes:

After determining the allocation of taxable income, you have to calculate the corporation's provincial or territorial tax payable. For more information on how to calculate the tax for each province or territory, see the instructions for Schedule 5 in the T2 Corporation – Income Tax Guide.

If your corporation has provincial or territorial tax payable, fill out Part 2 on the following pages.

If your corporation is a member of a partnership and the partnership had a permanent establishment in a jurisdiction, select the jurisdiction in Column A and include your proportionate share of the partnership's salaries and wages and gross revenue in columns B and D, respectively.

Part 2 – Provincial and territorial tax payable, tax credits, and rebates**Newfoundland and Labrador**

Newfoundland and Labrador tax before credits (from Schedule 307)	200	_____	
Newfoundland and Labrador offshore tax (from Schedule 307)	205	_____	
Gross Newfoundland and Labrador tax (line 200 plus line 205)		=====	1A
Newfoundland and Labrador political contribution tax credit	500	_____	
Contribution	891	_____	
Newfoundland and Labrador foreign tax credit (from Schedule 21)	501	_____	
Newfoundland and Labrador venture capital tax credit (from Schedule 308)	504	_____	
Newfoundland and Labrador direct equity tax credit (from Schedule 303) Note 3	505	_____	
Newfoundland and Labrador resort property investment tax credit (from Schedule 304) Note 3	507	_____	
Newfoundland and Labrador non-refundable green technology tax credit (from Schedule 311)	506	_____	
Newfoundland and Labrador non-refundable manufacturing and processing investment tax credit (from Schedule 310)	508	_____	
Newfoundland and Labrador non-refundable tax credits (total of lines 500, 501, 504, 505, 507, 506, and 508)		=====	1B
Subtotal (amount 1A minus amount 1B) (if negative, enter "0")		=====	1C
Newfoundland and Labrador capital tax on financial institutions (from Schedule 305)	518	_____	
Total Newfoundland and Labrador tax payable before refundable tax credits (amount 1C plus line 518)		=====	1D
Newfoundland and Labrador refundable manufacturing and processing investment tax credit (from Schedule 310)	523	_____	
Newfoundland and Labrador refundable green technology tax credit (from Schedule 311)	526	_____	
Newfoundland and Labrador research and development tax credit (from Schedule 301)	520	_____	
Newfoundland and Labrador film and video industry tax credit	521	_____	
Certificate number Note 3	821	_____	
Newfoundland and Labrador interactive digital media tax credit	522	_____	
Certificate number Note 3	840	_____	
Newfoundland and Labrador all-spend film and video production tax credit	524	_____	
Certificate number Note 3	842	_____	
Newfoundland and Labrador refundable tax credits (total of lines 523, 526, 520, 521, 522, and 524)		=====	1E
Net Newfoundland and Labrador tax payable or refundable tax credit (amount 1D minus amount 1E)	209	=====	

(if a credit, enter amount in brackets). Include this amount on line 255 on page 8.

Note 3: To claim the credit, file the certificate with your corporation income tax return (T2 return).

Prince Edward Island

Prince Edward Island tax before credits (from Schedule 322)	210	_____	
Prince Edward Island foreign tax credit (from Schedule 21)	528	_____	
Prince Edward Island corporate investment tax credit (from Schedule 321)	530	_____	
Prince Edward Island non-refundable tax credits (line 528 plus line 530)		=====	2A
Net Prince Edward Island tax payable (line 210 minus amount 2A) (if negative, enter "0")	214	=====	

Include this amount on line 255 on page 8.

Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)**Nova Scotia**

Nova Scotia tax before credits (from Schedule 346)	215	_____	
Nova Scotia offshore tax (from Schedule 346)	220	_____	
Recapture of Nova Scotia research and development tax credit (from Schedule 340)	221	_____	
Gross Nova Scotia tax (total of lines 215 to 221)		_____	3A
Nova Scotia foreign tax credit (from Schedule 21)	554	_____	
Nova Scotia innovation equity tax credit (from Schedule 349)	562	_____	
Nova Scotia venture capital tax credit (from Schedule 350)	563	_____	
Nova Scotia food bank tax credit for farmers (from Schedule 2)	570	_____	
Nova Scotia corporate tax reduction for new small businesses (from Schedule 341) Note 4	556	_____	
Certificate number Note 5	834	_____	
Nova Scotia non-refundable tax credits (total of lines 554, 562, 563, 570, and 556)		_____	3B
Subtotal (amount 3A minus amount 3B) (if negative, enter "0")		_____	3C
Nova Scotia financial institutions capital tax (from Schedule 352)	222	_____	
Total Nova Scotia tax payable before refundable tax credits (amount 3C plus line 222)		_____	3D
Nova Scotia research and development tax credit (from Schedule 340)	566	_____	
Nova Scotia digital media tax credit	567	_____	
Certificate number Note 5	838	_____	
Nova Scotia capital investment tax credit	568	_____	
Certificate number Note 5	841	_____	
Nova Scotia digital animation tax credit	569	_____	
Certificate number Note 5	839	_____	
Nova Scotia refundable tax credits (total of lines 566 to 569)		_____	3E
Net Nova Scotia tax payable or refundable tax credit (amount 3D minus 3E)	224	_____	

(if a credit, enter amount in brackets). Include this amount on line 255 on page 8.

Note 4: The amount of Nova Scotia corporate tax reduction for new small businesses cannot be more than the gross Nova Scotia tax **minus** all other Nova Scotia tax credits (including the refundable credits).

Note 5: To claim the credit, file the certificate with your T2 return.

New Brunswick

New Brunswick tax before credits (from Schedule 366)	225	_____	
Recapture of New Brunswick research and development tax credit (from Schedule 360)	573	_____	
Gross New Brunswick tax (line 225 plus line 573)		_____	4A
New Brunswick foreign tax credit (from Schedule 21)	576	_____	
New Brunswick small business investor tax credit (from Schedule 367)	578	_____	
New Brunswick non-refundable tax credits (line 576 plus line 578)		_____	4B
Total New Brunswick tax payable before refundable tax credits (amount 4A minus amount 4B) (if negative, enter "0")		_____	4C
New Brunswick research and development tax credit (from Schedule 360)	597	_____	
New Brunswick refundable tax credits (line 597)		_____	4D
Net New Brunswick tax payable or refundable tax credit (amount 4C minus amount 4D)	229	_____	

(if a credit, enter amount in brackets). Include this amount on line 255 on page 8.

Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)**Ontario**

Ontario basic income tax (from Schedule 500)	270	_____	
Ontario small business deduction (from Schedule 500)	402	_____	
Subtotal (line 270 minus line 402)		=====	5A
Ontario transitional tax debits and credits (from Schedule 506)	276	_____	
Recapture of Ontario research and development tax credit (from Schedule 508)	277	_____	
Repayment of Ontario made manufacturing investment tax credit (from Schedule 572)	281	_____	
Subtotal (line 276 plus line 277 plus line 281)		=====	5B
Gross Ontario tax (amount 5A plus amount 5B)			5C
Ontario tax credit for manufacturing and processing (from Schedule 502)	406	_____	
Ontario foreign tax credit (from Schedule 21)	408	_____	
Ontario credit union tax reduction (from Schedule 500)	410	_____	
Ontario political contributions tax credit (from Schedule 525)	415	_____	
Ontario non-refundable tax credits (total of lines 406 to 415)		=====	5D
Subtotal (amount 5C minus amount 5D) (if negative, enter "0")			5E
Ontario research and development tax credit (from Schedule 508)	416	_____	
Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program donation tax credit for farmers (amount 5E minus line 416) (if negative, enter "0")			5F
Ontario corporate minimum tax credit (from Schedule 510)	418	_____	
Ontario community food program donation tax credit for farmers (from Schedule 2)	420	_____	
Non-refundable Ontario made manufacturing investment tax credit (from Schedule 572)	421	_____	
Ontario corporate income tax payable (amount 5F minus the total of lines 418 to 421) (if negative, enter "0")			5G
Ontario corporate minimum tax (from Schedule 510)	278	_____	
Ontario special additional tax on life insurance corporations (from Schedule 512)	280	_____	
Subtotal (line 278 plus line 280)		=====	5H
Total Ontario tax payable before refundable tax credits (amount 5G plus amount 5H)			5I
Ontario qualifying environmental trust tax credit	450	_____	
Ontario co-operative education tax credit (from Schedule 550)	452	_____	
Ontario computer animation and special effects tax credit (from Schedule 554)	456	_____	
Ontario film and television tax credit (from Schedule 556)	458	_____	
Ontario production services tax credit (from Schedule 558)	460	_____	
Ontario interactive digital media tax credit (from Schedule 560)	462	_____	
Ontario book publishing tax credit (from Schedule 564)	466	_____	
Ontario innovation tax credit (from Schedule 566)	468	_____	
Ontario business-research institute tax credit (from Schedule 568)	470	_____	
Ontario regional opportunities investment tax credit (from Schedule 570)	472	_____	
Refundable Ontario made manufacturing investment tax credit (from Schedule 572)	474	_____	
Ontario shortline railway investment tax credit	476	_____	
Ontario refundable tax credits (total of lines 450 to 476)		=====	5J
Net Ontario tax payable or refundable tax credit (amount 5I minus amount 5J)	290	=====	

(if a credit, enter amount in brackets). Include this amount on line 255 on page 8.

Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)**Manitoba**

Manitoba tax before credits (from Schedule 383)	230	_____
Manitoba foreign tax credit (from Schedule 21)	601	_____
Manitoba rental housing construction tax credit (from Schedule 394)	602	_____
Manitoba non-refundable manufacturing investment tax credit (from Schedule 381)	605	_____
Manitoba non-refundable research and development tax credit (from Schedule 380)	606	_____
Manitoba non-refundable odour-control tax credit (from Schedule 385)	607	_____
Manitoba small business venture capital tax credit (from Schedule 387)	608	_____
Manitoba non-refundable cooperative development tax credit (from Schedule 390)	609	_____
Manitoba non-refundable tax credits (total of lines 601 to 609)		_____ 6A
Total Manitoba tax payable before refundable tax credits (line 230 minus amount 6A) (if negative, enter "0")		_____ 6B
Manitoba cultural industries printing tax credit	611	_____
Manitoba refundable research and development tax credit (from Schedule 380)	613	_____
Manitoba interactive digital media tax credit	614	_____
Manitoba book publishing tax credit (from Schedule 389)	615	_____
Manitoba green energy equipment tax credit	619	_____
Manitoba film and video production tax credit (from Schedule 388)	620	_____
Manitoba refundable manufacturing investment tax credit (from Schedule 381)	621	_____
Manitoba paid work experience tax credit (from Schedule 384)	622	_____
Manitoba community enterprise development tax credit	327	_____
Manitoba child care centre development tax credit	328	_____
Certificate number	889	_____
Manitoba rental housing construction incentive tax credit	329	_____
Certificate number	887	_____
Manitoba refundable tax credits (total of lines 611 to 622 plus lines 327 to 329)		_____ 6C
Net Manitoba tax payable or refundable tax credit (amount 6B minus amount 6C)	234	_____
(if a credit, enter amount in brackets). Include this amount on line 255 on page 8.		

Saskatchewan

Saskatchewan tax before credits (from Schedule 411)	235	_____
Saskatchewan political contribution tax credit	624	_____
Contribution	890	_____
Saskatchewan foreign tax credit (from Schedule 21)	625	_____
Saskatchewan manufacturing and processing profits tax reduction (from Schedule 404)	626	_____
Saskatchewan non-refundable research and development tax credit (from Schedule 403)	631	_____
Saskatchewan non-refundable tax credits (total of lines 624 to 631)		_____ 7A
Total Saskatchewan tax payable before refundable tax credits (line 235 minus amount 7A) (if negative, enter "0")		_____ 7B
Saskatchewan qualifying environmental trust tax credit	641	_____
Saskatchewan refundable manufacturing and processing investment tax credit (from Schedule 402)	644	_____
Saskatchewan refundable research and development tax credit (from Schedule 403)	645	_____
Saskatchewan refundable tax credits (total of lines 641 to 645)		_____ 7C
Net Saskatchewan tax payable or refundable tax credit (amount 7B minus amount 7C)	239	_____
(if a credit, enter amount in brackets). Include this amount on line 255 on page 8.		

Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)**British Columbia**

British Columbia tax before credits (from Schedule 427)	240	_____	
Recapture of British Columbia scientific research and experimental development (SR&ED) tax credit (from Form T666)	241	_____	
Gross British Columbia tax (line 240 plus line 241) _____		_____	8A
British Columbia foreign tax credit (from Schedule 21)	650	_____	
British Columbia logging tax credit	651	_____	
British Columbia farmers' food donation tax credit (from Schedule 2)	683	_____	
British Columbia small business venture capital tax credit	656	_____	
Credit at the end of previous tax year	880	_____	
Credit transferred on an amalgamation	883	_____	
Current-year credit	881	_____	
Certificate number (from Form SBVC 10)	882	_____	
British Columbia SR&ED non-refundable tax credit (from Form T666)	659	_____	
British Columbia non-refundable tax credits (total of lines 650, 651, 683, 656, and 659) _____		_____	8B
Total British Columbia tax payable before refundable tax credits (amount 8A minus amount 8B) (if negative, enter "0")		_____	8C
British Columbia qualifying environmental trust tax credit	670	_____	
British Columbia film and television tax credit (from Form T1196)	671	_____	
British Columbia production services tax credit (from Form T1197)	672	_____	
British Columbia mining exploration tax credit (from Schedule 421)	673	_____	
British Columbia SR&ED refundable tax credit (from Form T666)	674	_____	
British Columbia book publishing tax credit (amount on line 886 multiplied by 90%)	665	_____	
Base amount of Publishing Support contributions received in the tax year (excluding other supplementary amounts such as the export and recovery supplement)	886	_____	
British Columbia training tax credit (from Schedule 428)	679	_____	
British Columbia interactive digital media tax credit (from Schedule 429)	680	_____	
British Columbia shipbuilding and ship repair industry tax credit (from Schedule 430)	681	_____	
British Columbia clean buildings tax credit	685	_____	
Certificate number	884	_____	
British Columbia refundable tax credits (total of lines 670 to 674, 665, 679 to 681, and 685) _____		_____	8D
Net British Columbia tax payable or refundable tax credit (amount 8C minus amount 8D)	244	_____	
(if a credit, enter amount in brackets). Include this amount on line 255 on page 8.			

Yukon

Yukon tax before credits (from Schedule 443)	245	_____	
Yukon political contribution tax credit	675	_____	
Contribution	897	_____	
Yukon foreign tax credit (from Schedule 21)	676	_____	
Yukon manufacturing and processing profits tax credit (from Schedule 440)	677	_____	
Yukon non-refundable tax credits (total of lines 675 to 677) _____		_____	9A
Total Yukon tax payable before refundable tax credits (line 245 minus amount 9A) (if negative, enter "0")		_____	9B
Yukon research and development tax credit (from Schedule 442)	698	_____	
Yukon general business carbon price rebate (from Schedule 444)	699	_____	
Yukon mining business carbon price rebate (from Schedule 444)	696	_____	
Yukon refundable tax credits (total of lines 698, 699, and 696) _____		_____	9C
Net Yukon tax payable or refundable tax credit (amount 9B minus amount 9C)	249	_____	
(if a credit, enter amount in brackets). Include this amount on line 255 on page 8.			

Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)**Northwest Territories**

Northwest Territories tax before credits (from Schedule 461)	250	_____
Northwest Territories political contribution tax credit	700	_____
Contribution	898	_____
Northwest Territories foreign tax credit (from Schedule 21)	701	_____
Northwest Territories non-refundable tax credits (line 700 plus line 701) _____		▶ _____ 10A
Net Northwest Territories tax payable (line 250 minus amount 10A) (if negative, enter "0")	254	=====

Include this amount on line 255.

Nunavut

Nunavut tax before credits (from Schedule 481)	260	_____
Nunavut political contribution tax credit	725	_____
Contribution	899	_____
Nunavut foreign tax credit (from Schedule 21)	730	_____
Nunavut non-refundable tax credits (line 725 plus line 730) _____		▶ _____ 11A
Net Nunavut tax payable (line 260 minus amount 11A) (if negative, enter "0")	264	=====

Include this amount on line 255.

Summary

Enter the total net tax payable or refundable tax credits for all provinces and territories on line 255.

Net provincial and territorial tax payable or refundable tax credits	255	=====
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If the amount on line 255 is positive, enter the net provincial and territorial tax payable on line 760 of the T2 return.
 If the amount on line 255 is negative, enter the net provincial and territorial refundable tax credits on line 812 of the T2 return.